

Editorial

Compliance today is no longer about knowing *what* was done—it's about knowing *what's happening now* and *what's at risk next*. This article unpacks how scorecards, dashboards, and escalations convert compliance data into decision-ready intelligence. When designed well, reporting stops being a back-office chore and becomes a boardroom asset. The shift from static reports to continuous assurance is not optional—it's inevitable. Organizations that embrace this shift stay compliant, confident, and in control.

Please share your feedback on this newsletter with us at contact@cimplyfive.com, we eagerly look forward to it.

Happy Reading,
Team CimplyFive
February 05, 2026

What's more in this month's issue…

- ***What is Hot in Company Law?***
- ***Article of the Month***
- ***BLISS Tips for the Month***
- ***Test your Gray Matter!***
- ***Compliance Calendar***
- ***Regulatory Changes in the Month***

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OPINION:

What is Hot in Company Law?

Our free to use website www.ca2013.com has the unique distinction of providing an integrated view of the Companies Act, 2013 ("Companies Act"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 ("SEBI (LODR)") and Insolvency and Bankruptcy Code, 2016 ("IB code"). Our website has crossed **60 million page-views** as on date and attracts about 15,000 users accessing around 45,000 pages a day. List of the most viewed sections in the Companies Act, SEBI (LODR) and IB Code in the month of January 2026 here is based on visitors to our website is as follows:

For the Month of January, 2026
Companies Act, 2013 Top 5 Chartbusters

Rank in Dec	Change in Rank	Rank in Jan	Section	Section Title
1	↔	1	188	Related Party Transactions
4	↑	2	62	Further Issue of capital
3	↔	3	179	Powers of Board
2	↓	4	186	Loans and Investments
5	↔	5	149	Company to have Board of Directors

There has been no new changes in the rankings for the month of January 2026.

SEBI (LODR) Top 5 Chartbuster Regulations

Rank in Dec	Change in Rank	Rank in Jan	Regulation	Regulation title
1	↔	1	30	Disclosure of Events or Information
2	↔	2	23	Related party transactions
3	↔	3	17	Board of Directors
4	↔	4	29	Prior Intimations
5	↔	5	6	Compliance Officer and his/her Obligations

There has been no new changes in the rankings for the month of January 2026.

IB Code Top 5 Chartbusters

Rank in Dec	Change in Rank	Rank in Jan	Section	Section Title
1	↔	1	5	Part 2-Chapter 1 Definitions
N	↑	2	7	Initiation of corporate insolvency resolution process by financial creditor.
4	↑	3	3	Part 1 Definitions
N	↑	4	29	Preparation of information memorandum
N	↑	5	53	Distribution of assets.

Regulation 6,30 and 33 has been replaced with Regulation 7,29 and 53 for the month of January 2026.

Article: Compliance Reporting Demystified: Scorecards, Dashboards, and Escalations

Compliance has evolved far beyond checklist-driven filings and periodic audits. In today's highly regulated environment, organizations are expected to demonstrate continuous visibility, accountability, and responsiveness. However, compliance reporting in many organizations remains fragmented—status updates are buried in spreadsheets, risks emerge only after deadlines are missed, and escalations often occur too late to prevent exposure.

This disconnect between compliance execution and compliance visibility highlights the need for modern compliance reporting frameworks.- It is about transforming compliance activity into actionable intelligence. Scorecards, dashboards, and escalation mechanisms form the foundation of this shift, enabling organizations to monitor compliance performance in real time, identify risks early, and intervene before issues escalate into violations.

At its core, compliance reporting serves four strategic objectives:

- **Visibility** – Knowing what is compliant, what is at risk, and what is overdue.
- **Accountability** – Clearly defining ownership across departments and locations.
- **Risk Management** – Identifying emerging issues before they become violations.
- **Audit Readiness** – Maintaining defensible, traceable records at all times.

Compliance Scorecards: Quantifying Compliance Health

What Is a Compliance Scorecard?

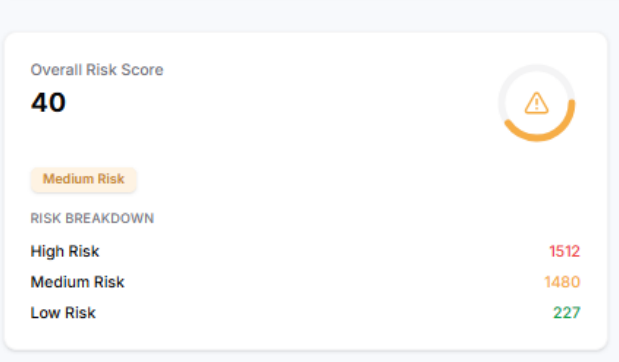
A compliance scorecard is a **structured, quantitative snapshot** of an organization's compliance posture. It translates complex compliance activity into **simple, comparable metrics** that senior stakeholders can quickly understand.

Key Elements of an Effective Compliance Scorecard

A well-designed scorecard typically includes:

- **Completion Metrics**
  - Percentage of compliances completed on time
  - Overdue vs. upcoming obligations
- **Risk Weighting**
  - High, medium, and low-risk compliances
  - Penalty severity and regulatory impact
- **Entity & Location Coverage**
  - Company-wise, unit-wise, or branch-wise compliance scores
- **Ownership Performance**
  - Individual or role-based performance tracking

Why Scorecards Matter at the Board Level - Scorecards enable them to do trend analysis across quarters, comparison across business units and early warning signals for regulatory exposure



Dashboards: From Static Reports to Real-Time Intelligence

Traditional compliance reports are very static but Dashboards, on the other hand, are **living systems**. They update dynamically and enable continuous monitoring.

An effective compliance dashboard balances **depth with usability**.

Key characteristics include:

1. Unified View Across the Organization

Dashboards should consolidate data across:

- Entities, Locations, Department, Regulatory categories

*This eliminates silos and creates a **single source of truth**.*

2. Status-Based Visualization

Clear visual cues such as:

- Overdue, Upcoming, Completed

Color-coded indicators help users instantly identify priorities without reading detailed reports.

3. Multi-Dimensional Filtering

Dashboards should allow filtering by - Risk level, Regulatory category, Financial year, User role or responsibility

This ensures that each stakeholder—from compliance officers to CFOs—sees what matters most to them.

4. Drill-Down Capability

High-level summaries must be supported by drill-down views from dashboard to Records.

This traceability is critical for audits and internal reviews.

Escalations: The Backbone of Compliance Accountability

Why Escalations Are Often the Weakest Link

Many compliance failures occur not due to lack of intent, but because of missed reminders, unclear ownership, and delayed approvals. In the absence of a structured escalation mechanism, these gaps remain unaddressed until deadlines are breached, forcing compliance management to become reactive rather than preventive.

Key Components of an Effective Escalation Mechanism

1. **Time-Based Triggers**
    - Pre-due date alerts, Due-date reminders, Post-due date escalations
2. **Role-Based Escalation Matrix**
    - Performer → Reviewer → Approver → Senior Management
3. **Risk-Based Escalation**
    - High-risk compliances escalate faster and higher
    - Low-risk items follow standard workflows
4. **Consolidated Notifications**
    - Avoid alert fatigue by consolidating multiple obligations into structured reminders

When implemented correctly, escalations ensure that **no compliance failure goes unnoticed**.



Integrating Scorecards, Dashboards, and Escalations

Individually, each component adds value. Together, they create a **closed-loop compliance reporting system**.

How the Loop Works

1. **Dashboards** provide real-time visibility
2. **Scorecards** summarize performance and risk
3. **Escalations** trigger corrective action
4. **Records** capture outcomes for audit readiness

This integration transforms compliance from a **support function** into a **strategic control mechanism**.

Reporting for Different Stakeholders

For Senior Management & Boards

They need:

- High-level scorecards
- Risk exposure summaries
- Trend analysis

For Compliance & Legal Teams

They need:

- Detailed dashboards
- Drill-down access
- Escalation control

Their focus is execution, interpretation, and regulatory accuracy.

For Operational Teams

They need:

- Clear task ownership
- Simple reminders
- Transparent approval flows

Good reporting reduces friction and improves compliance adoption.

The Role of Automation and Intelligence in Reporting

As compliance volumes grow, manual reporting becomes unsustainable. Advanced compliance reporting frameworks increasingly rely on:

- **Automated data capture**
- **Pre-built report templates**
- **Configurable query builders**
- **Predictive risk indicators**

The future of compliance reporting lies in **proactive intelligence**, where systems don't just report non-compliance—but anticipate it.

Conclusion: From Reporting to Assurance

Organizations that invest in well-structured scorecards, insight-driven dashboards, and intelligent escalation frameworks move beyond basic compliance tracking to achieve continuous visibility, accountability, and control. These elements work together to transform compliance data into actionable insights, enable timely interventions, and strengthen audit readiness. In doing so, compliance reporting evolves from a reactive, administrative exercise into a strategic assurance mechanism that builds confidence among management, boards, and regulators alike.

State-wise Compliance

Compliance status across 5 states

State	Total Tasks	Completed
Haryana	272	0
Karnataka	623	12
Maharashtra	133	0
Tamil Nadu	75	4
Telangana	336	3

BLISS Tips for the Month

BLISS Tips #335: Smarter Compliance Scheduling

BLISS Calendar Events go beyond tracking statutory compliances automatically generated by the system. The feature also allows users to create and track their own non-statutory and internal events such as internal policies, internal deadlines, or governance-related milestones. All meetings, filings, and action items statutory and non-statutory are centrally captured in one calendar, ensuring better visibility, proactive planning, and seamless coordination across teams. This helps directors and compliance teams stay on top of timelines, reduce the risk of missed deadlines, and remain audit ready at all times.

BLISS Tips #336: One Role, Total Control: The Power of Admin Access in BLISS

As an Admin in BLISS, you are the central controller of your organization's workspace. You can create and manage users, assign roles (Editor, Drafter, Viewer, Director, etc.), customize access rights, update company profiles, and control system features like activity logs and printing records.

This gives you complete visibility and control over who can do what in the system helping you maintain data security, smooth workflows, and better compliance management, all from one powerful admin dashboard.

Additionally, an Admin can designate other users as Admins with restricted privileges such as limiting their ability to add or remove users, disable activity logs, or restrict profile editing. This controlled delegation of authority ensures uninterrupted operations, stronger governance, and a seamless workflow across the platform.

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Test your Gray Matter!! Take our Quiz to find out!

1. Which of the following statements is correct with respect to Independent Directors under the Companies Act, 2013?

A. They are entitled to stock options
B. Their term cannot exceed 5 consecutive years
C. They are not liable for acts of omission by the company under any circumstances
D. They must retire by rotation

2. Which of the following events is MOST LIKELY to be considered a "material event" under Regulation 30?

A. Routine change in internal reporting structure
B. Signing of a non-binding MoU with no financial impact
C. Resignation of the Managing Director
D. Appointment of a junior management employee

3. Which of the following creditors does NOT form part of the Committee of Creditors (CoC)?

A. Secured financial creditors
B. Unsecured financial creditors
C. Operational creditors (generally)
D. Homebuyers classified as financial creditors

4. Under Section 134 of the Companies Act, 2013, which of the following is NOT required to be included in the Board's Report?

A. Risk management policy
B. Details of frauds reported by auditors
C. Statement on compliance with applicable Secretarial Standards
D. Detailed cash flow projections for the next financial year

5. Which of the following is the correct timeline for submission of quarterly financial results by a listed entity?

A. Within 30 days from the end of the quarter
B. Within 45 days from the end of the quarter
C. Within 60 days from the end of the quarter
D. Along with the annual report

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Board Leaders Integrated Software Solution

BLISSPLUS

BLISSPLUS is a Cloud hosted software that automates the routines, provides an e-repository, timely alerts, and a real-time dashboard, all aimed at ensuring compliance and good corporate governance. By doing so, it provides complete peace of mind to the Board of Directors and assurance to professionals by providing them with real-time compliance status with respect to the Companies Act, 2013. It also has multiple premium features like Directors view, facility to store past Secretarial records, automated compliance tracker for size- based compliance under the Companies Act, 2013.

BLISSLISTED

BLISSLISTED is an advanced variant of BLISSPLUS for Listed Companies with Companies Act,2013 and SEBI's LODR 2015 compliances integrated to provide a single point compliance automation, risk manager & e-repository for secretarial records including past secretarial records.

BLISSDOCS

BLISSDOCS is an Android/IOS based Board app for Directors which provides secure access to Board documents on Tablets/mobile phones, enhancing Directors productivity and making the Board meetings efficient & effective

CIMPLYBEST

CimplyBest is a tailormade software for Indian Corporates in conducting Corporate Board Evaluation which will optimize Board's Time & Effort with confidentiality assured.

Clear Compass

Clear Compass is an All-law Compliance Software to ascertain, track and manage all the applicable state, central and industry-specific laws.

CAIRR LODR Integrated

CAIRR is a free to use website from CimplyFive that provides at your fingertips, an integrated view of the Companies Act, 2013, IB Code, 2016 and LODR, 2015. The site and app are updated every business day by 11 AM for changes in the Act & Regulations. For more details, please visit www.ca2013.com

Compliance Calendar for the month of February 2026

Compliances under SEBI (LODR) Regulation, 2015			
1	Quarterly disclosure of outstanding default on loans / debt securities	Regulation 30 r/w section V-B of the Master Circular	14th February 2026
2	Statement of Deviation and Variation	Regulation 32(1)	14th February 2026
3	Financial results	Regulation 33(3)	14th February 2026

Gist of regulatory changes in Companies Act, 2013, SEBI (LODR) 2015, SEBI (PIT) Regulations, 2015 and Insolvency & Bankruptcy Code, 2016 in the month of January 2026.

- **05/01/2026**

IBBI has notified the Insolvency and Bankruptcy Board of India (Liquidation Process) (Amendment) Regulations, 2026 w.e.f. January 02, 2026.

Under this amendment, the following rule has been substituted in place of the earlier one:

The liquidator shall file the Forms, along with enclosures thereto, as notified by Board, from time to time, on an electronic platform of the Board, as per the timelines stipulated for each form.

The amendment provides clarity that liquidators must file forms and their enclosures in the manner and format as notified by the IBBI from time to time.

- **05/01/2026**

MCA has notified the Companies (Appointment and Qualification of Directors) Amendment Rules, 2025. w.e.f. March 31, 2026.

Under this amendment, the following rule has been substituted in place of the earlier one:

1. Regional Director

References to "Regional Director (Northern Region), Noida" replaced with "Regional Director, Northern Region Directorate I".

2. Directors KYC

- E-forms DIR-3-KYC and DIR-3-KYC-Web replaced with Form DIR-3-KYC-Web.
- Every individual holding a Director Identification Number (DIN) as of 31st March of a financial year must file KYC intimation in Form DIR-3-KYC-Web on or before 30th June of the immediately following every third consecutive financial year.
- Updates in personal mobile number, email, or residential address must be filed in Form No. DIR-3-KYC-web within 30 days along with applicable fees.

- **05/01/2026**

Single filing system for Integrated Filing (Financials)

Vide these circulars, the Stock Exchanges have extended the single filing system for Integrated filing (Financials) w.e.f. January 03, 2026.

The single filing system is now available for the following disclosures:
1. Investor Grievance Report
2. Corporate Governance Report
3. Reconciliation of Share Capital Audit Report
4. Meetings of shareholders and voting Results
5. Integrated filing (Governance)
6. Annual Secretarial Compliance Report
7. Integrated Filing (Financials)

- **06/01/2026**

Launch of Revised Forms for the Liquidation Process.
Key Highlights of the circular as follows: -

a) Insolvency and Bankruptcy Board of India (IBBI) has launched revised electronic forms for the liquidation process.

b) The revised forms framework comprises:

- LIQ-1: From liquidation commencement till public announcement.
- LIQ-2: Quarterly progress report of liquidation.
- LIQ-3: From last progress report till filing of dissolution/closure application.
- LIQ-4: From filing of dissolution/closure application till order of dissolution/closure.

c) Revised forms (except LIQ-2) are effective from 1 January 2026. LIQ-2 will be available from 1 February 2026.

d) No penalty for delayed filing during the initial transition quarter (January–March 2026) to facilitate familiarisation.

e) Based on requests received from Insolvency Professionals (IPs) to correct errors or omissions in already filed forms, a form-modification utility has been made available on the IBBI electronic platform.

f) Where an IP submits a form before the due date and subsequently modifies it before the due date, no fee shall be applicable, as the computation of fees will commence only after the last due date of the relevant form.

- **19/01/2026**

MCA has notified the National Financial Reporting Authority appointment of Part-time members (Amendment) Rules 2025 . w.e.f. January 16, 2026.

Under this amendment, the MCA has updated the list of part-time members of NFRA, substituting the earlier members with the following:

1. Shri Balamurugan D, Joint Secretary, Ministry of Corporate Affairs;
2. Shri Anand Mohan Bajaj, Deputy Comptroller and Auditor General of India;
3. Ms. Sudha Balakrishnan, Chief Financial Officer, Reserve Bank of India;
4. Shri Jeevan Sonparote, Executive Director, Securities and Exchange Board of India.

Solution for Quiz
1. B
2. C
3. C
4. D
5. B

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About CimplyFive

Mission

Provide a cost-effective, secure web-based, menu driven, subscription services that provides curated resolutions, timely alerts and informative dashboards to free the management bandwidth for pursuing business goals

Vision

Leverage research and technology to eliminate procedural non-compliance risk for entities regulated by the Indian Companies Act, 2013



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