

Editorial

Compliance officers in multi-entity companies are strategic partners who turn governance and risk management into business advantages. Their day spans across reviewing regulatory updates, coordinating with directors, investors, and teams, documenting processes, and training employees, all while using technology to manage multiple entities efficiently. Beyond filings, audits, and sector-specific rules, they navigate complex challenges to protect the company and enable growth, enhancing investor confidence and streamlining decisions. In essence, compliance becomes a catalyst for sustainable business success.

Please share your feedback on this newsletter with us at contact@cimplyfive.com, we eagerly look forward to it.

Happy Reading,
Team CimplyFive
November 05 , 2025

What's more in this month's issue…

- ***What is Hot in Company Law?***
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- ***Regulatory Changes in the Month***

OPINION:

What is Hot in Company Law?

Our free to use website www.ca2013.com has the unique distinction of providing an integrated view of the Companies Act, 2013 ("Companies Act"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 ("SEBI (LODR)") and Insolvency and Bankruptcy Code, 2016 ("IB code"). Our website has crossed **56 million page-views** as on date and attracts about 15,000 users accessing around 45,000 pages a day. List of the most viewed sections in the Companies Act, SEBI (LODR) and IB Code in the month of October 2025 here is based on visitors to our website is as follows:

For the Month of October, 2025
Companies Act, 2013 Top 5 Chartbusters

Rank in Sep	Change in Rank	Rank in Oct	Section	Section Title
1	↔	1	188	Related Party Transactions
4	↑	2	186	Loans and Investments
2	↓	3	179	Powers of Board
3	↓	4	62	Further Issue of capital
5	↔	5	149	Company to have Board of Directors

There have been no new sections in the rankings for the month of October 2025.

SEBI (LODR) Top 5 Chartbuster Regulations

Rank in Sep	Change in Rank	Rank in Oct	Regulation	Regulation title
1	↔	1	30	Disclosure of Events or Information
2	↔	2	23	Related party transactions
3	↔	3	17	Board of Directors
4	↔	4	34	Annual Report
N	↑	5	6	Compliance Officer and his/her Obligations

Regulation 51 has been replaced by Regulation 6 in the month of October 2025.

IB Code Top 5 Chartbusters

Rank in Seo	Change in Rank	Rank in Oct	Section	Section Title
1	↔	1	5	Part 2- Chapter 1 Definitions
2	↔	2	3	Part 1 Definitions
4	↑	3	7	Initiation of corporate insolvency resolution process by financial creditor.
N	↑	4	21	Committee of creditors..
N	↑	5	53	Distribution of assets

Regulations 6 and 33 have been replaced with Regulations 21 and 53 respectively.

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Article of the Month:

A Day in the Life of a Compliance Officer in a Multi-Entity Company

Introduction

In today's accelerated corporate environment, compliance officers are no longer just **custodians of governance**, they are strategic partners who help organizations grow responsibly. In a multi-entity company, their responsibilities span across holding, subsidiaries, branches, and business units, each with unique regulatory and operational requirements. Their work ensures that governance, ethics, and compliance are aligned with business objectives, turning risk management into a driver of performance.

Understanding the Multi-Entity Landscape

Multi-entity organizations are complex, with entities operating in different sectors, geographies, or industries. Each entity may be governed by distinct statutory regulations, from corporate law and labor regulations to sector-specific directives issued by authorities, stock exchanges, or industry regulators.

A compliance officer must:

- Understand the legal frameworks for each entity.
- Identify overlapping regulations or potential conflicts.

Develop the framework and adhere to the same. This isn't just about following rules; it's about spotting opportunities for efficiency, suggesting smarter processes, and making governance work in favor of the business rather than being a burden.

Morning Routine: Monitoring & Reporting

Mornings usually start with a careful review of the latest regulatory updates and reports from each entity. Before the office buzz begins, they're scanning for anything that could raise red flags, missed deadlines, financial irregularities, or pending approvals.

Morning tasks often include:

- Catching up on notifications from authorities like MCA, SEBI, RBI, and other industry regulators.
- Reviewing internal reports to spot gaps or unusual trends.
- Assessing risks early so that management can act before small issues become big concerns.

Mornings are all about preparation. By the time the day kicks off, they already know where attention is needed and what is required on priority.

Midday Focus: Interdepartmental Coordination

Midday is dedicated to collaboration. Compliance officer coordinates with finance, legal, HR, operations, factory heads and even marketing teams to align governance with business priorities. In multi-entity organizations, this often involves balancing corporate-wide policies with entity-specific operational realities.

Key activities include:

- **Meetings with Directors and Investors:** Discussing regulatory compliance, audit findings, financial disclosures, and potential risks that may impact stakeholder confidence. *"I translate adherence into business continuity."*
- **Dealing with auditors:** Discussing audit findings, pending regulatory filings, or potential risk areas. *"I ensure my advice focuses on impact, not just paperwork."*
- **Policy Harmonization:** Implementing uniform internal controls while allowing flexibility for entity-specific compliance needs.
- **Strategic Guidance:** Advising leadership on regulatory implications of corporate transactions, expansions, or investments.
- **Financial Compliance Support:** Assisting treasury or finance teams in meeting RBI guidelines on foreign exchange transactions, loan covenants, or liquidity reporting.

This is where compliance shows its strategic side. By embedding governance into business processes, they help decisions happen faster, reduce delays, and build confidence with investors and stakeholders.

Afternoon Workflow: Documentation & Training

Afternoons are dedicated to documenting everything and ensuring the organization is equipped to follow the rules. This is also when compliance officers contribute directly to business growth by building resilience.

Tasks typically include:

- Maintaining accurate records of approvals, filings, and communications.
- Conducting training sessions for employees to make them aware of corporate governance,

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internal policies, and industry-specific regulations (like stock exchange or RBI guidelines).
- Revising manuals and SOPs to stay updated with changing regulations.
- Identifying ways compliance processes can make business operations smoother, like faster approvals, better internal controls, or risk mitigation strategies.

This combination of recordkeeping and coaching not only reduces the risk of errors or penalties, but also empowers employees to work more efficiently and responsibly.

Tools & Technology Used

Compliance officers leverage a range of digital solutions to manage multi-entity operations effectively. Platforms provide centralized dashboards, automated alerts, and analytics tools, which reduce manual work and improve transparency.

Platforms Provide:

- **Integrated Compliance Management Tools:** For monitoring filings, approvals, and statutory deadlines across entities.
- **Centralized Record Repositories:** For audit trails, corporate approvals, and regulatory correspondence.
- **Analytics & Reporting Dashboards:** To identify compliance trends, risk hotspots, and operational inefficiencies.
- **Workflow Automation:** Ensuring tasks are assigned, tracked, and escalated efficiently, reducing human error.

While much of the morning work is manual review, technology helps compliance officers manage multiple entities efficiently. These tools free up time to focus on analysis, strategic planning, and working with teams rather than getting bogged down in paperwork.

Industry-Specific & Regulatory Work

In multi-entity companies, compliance officers also handle:

- **Companies Act and Stock Exchange Filings:** Ensuring timely submission of quarterly reports, shareholding disclosures, insider trading compliance for listed entities and filing with MCA
- **RBI Compliance:** Monitoring adherence to banking regulations, foreign currency transactions, and internal audit requirements in financial subsidiaries.
- **Sector-Specific Regulations:** Overseeing compliance with environmental, labor, or industry-specific directives, such as manufacturing safety norms, IT security standards, or healthcare regulations.
- **Internal Audits & Risk Reviews:** Conducting entity-specific audits to ensure operational and financial processes meet internal and external compliance standards.

Through these activities, officers provide confidence to investors, regulators, and management while protecting the organization's reputation and financial health.

Major Challenges Faced

While essential, the role of compliance is often accompanied by challenges:

- Navigating different regulations for different entities.
- Consolidating data and reports from multiple subsidiaries.
- Ensuring every branch has the right support and trained personnel.
- Balancing strict governance with the flexibility businesses need to grow.
- Dealing with diverse company cultures and operational styles.

Yet these challenges are what make the role dynamic. A good compliance officer doesn't just enforce rules, but they find solutions that protect the company while helping it grow.

Corporate Governance as a Business Driver

Compliance officer does more than ensure regulatory adherence, they actively contribute to business sustainability. By embedding strong governance practices, they enhance investor confidence, reduce operational risks, and streamline decision-making. Sound corporate governance can improve operational efficiency, foster innovation, and ultimately drive revenue growth. In essence, compliance becomes a strategic enabler, transforming risk management into a competitive advantage.

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Conclusion

The life of a compliance officer in a multi-entity company is dynamic and impactful. From monitoring regulatory updates and coordinating with stakeholders to documenting procedures, training staff, and contributing to strategic business decisions, their role is integral to both governance and growth. By leveraging technology, aligning processes, and embedding compliance into operations, these officers ensure that regulatory adherence becomes a catalyst for operational excellence and business success.

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BLISS Tips for the Month

BLISS Tips #329: Import Your Word Files into BLISS Instantly!

To enhance flexibility and user convenience, BLISS allows seamless import of edited MS Word files directly into the Agenda and Minutes modules. In addition to the built-in interface for creating and updating agendas and minutes, this Word import option lets teams easily bring in finalized versions edited offline, serving as an additional way to update content effortlessly whenever preferred.

BLISS Tips #330: Easily Manage Company-Specific Records on BLISS

BLISS enables you to organize your compliance records for each company, ensuring accuracy and efficiency in documentation to match your company's structure. With customizable sections and centralized documentation, it offers flexibility to streamline compliance management and keeps records organized for accurate tracking and reporting.

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BLISS FEATURE UPDATES

1. **Enhanced Attachment Format Support:** Users can now upload **PPT, Excel, and Word** files as attachments to individual agenda items. Previously limited to PDFs, *this update simplifies the process of preparing Agendas and Minutes. The system will automatically convert and merge files into a single PDF docket with a click.*

2. **Separate Agenda & Minutes Dockets:** Presentations and spreadsheets can now be attached to specific Agenda or Minutes items, independent of the meeting itself. *This change helps in systematic storage and ensuring easier retrieval of meeting documents.*

3. **New Token For Corporate Office Address:** A new token is available to automatically include **corporate office addresses** in templates such as Agendas, Minutes, Circular Resolutions, and Extracts. *This feature is especially useful for companies with multiple entities, allowing consistent use of templates across all group companies.*

4. **Replace Assignee & Approver roles in action trackers:** To simplify internal compliance management during team changes, BLISS now allows the Admin to replace an existing user on pending actions with another user. This ensures a **seamless transition of compliance responsibilities** within your secretarial team.

5. **Generate passwords from Admin** Admin Users can now generate either a **default or custom password for existing users**. This enhancement allows Admins to quickly help users regain access in situations like forgotten passwords or email delivery issues.

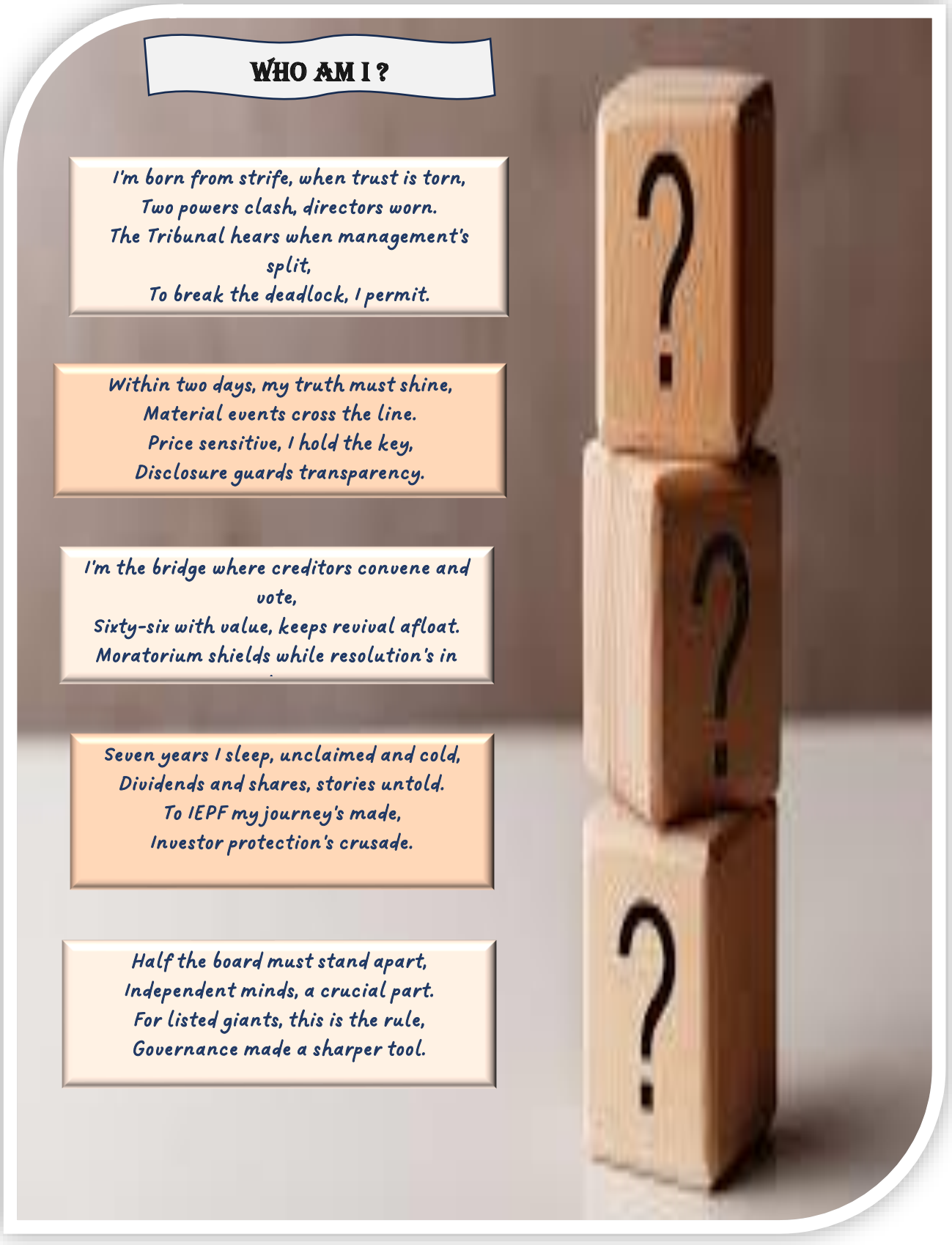
6. **Download Report from Members Register** Users can now download a **Report from Member Register** for a specific period (month, quarter or year), making it easier to perform calculations or analysis.

7. **Revised Labels for Minutes:** To maintain consistency, Minutes are now categorized into four clear stages:
   - **System Generated:** Minutes created automatically based on the agenda
   - **Draft in Progress:** When edits have begun on the system-generated version
   - **Draft:** When versions of drafts are created and circulated
   - **Final:** When the Final button is clicked under Minutes

8. **User Master for Adding Users:** Admins with user addition rights can now **bulk add users directly from the Portfolio page**, enabling efficient user management and easier onboarding across group entities.

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Test your Gray Matter!! Take our Quiz to find out!



Board Leaders Integrated Software Solution

BLISSPLUS

BLISSPLUS is a Cloud hosted software that automates the routines, provides an e-repository, timely alerts, and a real-time dashboard, all aimed at ensuring compliance and good corporate governance. By doing so, it provides complete peace of mind to the Board of Directors and assurance to professionals by providing them with real-time compliance status with respect to the Companies Act, 2013. It also has multiple premium features like Directors view, facility to store past Secretarial records, automated compliance tracker for size- based compliance under the Companies Act, 2013.

BLISSLISTED

BLISSLISTED is an advanced variant of BLISSPLUS for Listed Companies with Companies Act,2013 and SEBI's LODR 2015 compliances integrated to provide a single point compliance automation, risk manager & e-repository for secretarial records including past secretarial records.

BLISSDOCS

BLISSDOCS is an Android/IOS based Board app for Directors which provides secure access to Board documents on Tablets/mobile phones, enhancing Directors productivity and making the Board meetings efficient & effective

CIMPLYBEST

CimplyBest is a tailormade software for Indian Corporates in conducting Corporate Board Evaluation which will optimize Board's Time & Effort with confidentiality assured.

Clear Compass

Clear Compass is an All-law Compliance Software to ascertain, track and manage all the applicable state, central and industry-specific laws.

CAIRR LODR Integrated

CAIRR is a free to use website from CimplyFive that provides at your fingertips, an integrated view of the Companies Act, 2013, IB Code, 2016 and LODR, 2015. The site and app are updated every business day by 11 AM for changes in the Act & Regulations. For more details, please visit www.ca2013.com

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Compliance Calendar for the month of November 2025

Compliance for Companies under Companies Act, 2013			
Sl. No	**Compliance Requirement**	**Section/Rule**	**Due Date**
1	Filing of Annual Return (Form MGT-7 / MGT-7A)	Section 92 of the Companies Act, 2013 read with Rule 11 of the Companies (Management and Administration) Rules, 2014	Within 60 days of AGM*
2	MGT-8	Section 92 of the Companies Act, 2013 read with Rule 11(2) of the Companies (Management and Administration) Rules, 2014	Within 60 days of AGM*
3	PAS-6 Reconciliation of Share Capital Audit Report (Amended to include private companies along with Unlisted public Companies)	Rule 9A and 9B of The Companies (Prospectus and Allotment of Securities) Rules, 2014	To be filed on or before 30th November 2025
SEBI (LODR) Regulation, 2015 Compliances			
Sl. No	**Compliance Requirement**	**Regulation reference**	**Due Date**
1	**Integrated Filing (Financial)** Statement of Deviation or Variation Financial Results	32(1) and 33(3)	To be filed on or before 14th November 2025 (For the quarter ended 30th September)
2	Statement of utilization of Funds by listed Not-for-profit organizations	91(F)	To be filed on or before 14th November 2025

**Extended till December 31, 2025*

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Gist of regulatory changes in Companies Act, 2013, SEBI (LODR) 2015, SEBI (PIT) Regulations, 2015 and Insolvency & Bankruptcy Code, 2016 in the month of October, 2025.

- **07/10/2025**

MCA has notified the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Amendment Rules, 2025. w.e.f. October 06, 2025. Under this amendment, Form No. IEPF-5 has been substituted with a new version.

Now, the following information/documents are mandatory to be uploaded in Form No. IEPF-5:
1. Entitlement Letter issued by Company/Bank
2. Claim is to be filed by Self /Authorised Representative

- **14/10/2025**

Minimum information to be provided to the Audit Committee and Shareholders for approval of Related Party Transactions ("RPTs").

SEBI, through its Master Circulars dated November 11, 2024, and June 26, 2025, required listed entities to follow the "Minimum Information for RPT Approval" formulated by the Industry Standards Forum (ISF). Based on ISF's request for relaxation, and after review by "Advisory Committee on Listing Obligations and Disclosures" (ACLOD) and public consultation, SEBI, in its 211th Board meeting on September 12, 2025, approved relaxations in RPT disclosure requirements.

To facilitate ease of doing business, sections of SEBI Circular dated June 26, 2025, have been modified. SEBI has amended the Master Circular as follows:

1. Part A – Audit Committee
Paragraph 4 of Section III-B (Part A) is replaced as follows:

Listed entities shall provide information as per the Industry Standards while seeking Audit Committee approval for RPTs. If the transaction value (individually or with prior ones) does not exceed the lower of 1% of consolidated turnover or Rs. 10 crore, only the minimum information as specified in Annexure-13A of the circular is required. Transactions up to ₹1 crore are fully exempt.

2. Part B – Information to Shareholders
Paragraph 6 of Section III-B (Part B) is replaced as follows:

The shareholder notice for RPT approval shall include, along with Companies Act requirements, the information specified in the Industry Standards on 'Minimum Information for RPT Approval' as part of the explanatory statement. The same limits for minimum information as per Annexure-13A, as specified for Audit Committee approval, shall apply to shareholder notices.

This circular shall come into effect from October 13, 2025.

- **16/10/2025**

Extension of time for filing e-form DIR-3-KYC and web-form DIR-3-KYC.

The Ministry of Corporate Affairs has extended the due date for filing e-form DIR-3-KYC and web-form DIR 3-KYC from October 15, 2025 to October 31, 2025, without payment of any filing fee.

- **21/10/2025**

IBBI has notified the IBBI (Insolvency Resolution Process for Corporate Persons) (Sixth Amendment) Regulations, 2025 and IBBI (Liquidation Process) (Second Amendment) Regulations, 2025 w.e.f. October 14, 2025.

Vide these amendments, the provisions w.r.t. Sale of Corporate Debtor as a going concern and its assessment have been omitted.

- **28/10/2025**

Relaxation of additional fees in filing of CRA-4 (Cost Audit Report in XBRL format).

The Ministry of Corporate Affairs (MCA) has announced that filing of CRA-4 for the financial year ended March 31, 2025, made up to December 31, 2025, will not attract any additional fees.

Filings made after December 31, 2025, will attract payment of normal and additional fees as applicable.

- **29/10/2025**

The Central Government (CG) has established new offices of **Regional Directors (RDs)** and **Registrars of Companies (RoCs)** in the Ministry of Corporate Affairs (MCA) to discharge functions under the Companies Act, 2013, and the LLP Act, 2008.

Regional Directors
Ten Regional Directorates have been established with clearly defined territorial jurisdictions as follows:

1. **Northern Region-I (New Delhi):** Delhi & Uttar Pradesh
2. **Northern Region-II (Chandigarh):** Haryana, Himachal Pradesh, Punjab, Uttarakhand, Chandigarh, Ladakh & J&K
3. **North-Western Region (Ahmedabad):** Rajasthan, Gujarat, Madhya Pradesh & Dadra and Nagar Haveli
4. **Western Region-I (Mumbai):** Goa, Daman & Diu, Mumbai & Mumbai Suburban
5. **Western Region-II (Navi Mumbai):** Remaining districts of Maharashtra
6. **Southern Region (Chennai):** Tamil Nadu, Puducherry & Andaman & Nicobar Islands
7. **South-Western Region (Bangalore):** Karnataka, Kerala & Lakshadweep
8. **Eastern Region (Kolkata):** West Bengal, Bihar and Jharkhand (Companies Act, 2013 and LLP Act, 2008) & Sikkim (LLP Act, 2008)
9. **North-Eastern Region (Guwahati):** Arunachal Pradesh, Assam, Manipur, Meghalaya, Mizoram, Nagaland & Tripura
10. **South-Eastern Region (Hyderabad):** Andhra Pradesh, Chhattisgarh, Odisha & Telangana

Registrars of Companies
The Central Government has also constituted new RoC offices with defined district-wise jurisdictions:

Delhi-I (South Delhi): South, Southwest, New, Southeast & East Delhi

1. **Delhi-II (Central Delhi):** Central, West, North, Northwest, Northeast Delhi & Shahdara
2. **Haryana (Chandigarh) –** Entire State of Haryana
3. **Uttar Pradesh-I (Kanpur) –** 39 districts including Lucknow, Varanasi, Prayagraj & Kanpur Nagar, among others
4. **Uttar Pradesh-II (Noida) –** 16 districts including Agra, Aligarh, Ghaziabad & Gautam Buddha Nagar, among others
5. **Mumbai-I (Mumbai):** Mumbai & Mumbai Suburban
6. **Mumbai-II (Navi Mumbai):** Aurangabad, Dhule, Jalgaon, Nandurbar, Nashik, Palghar, Raigad & Thane
7. **Nagpur:** 18 districts including Akola, Amravati, Nagpur & Yavatmal, among others
8. **Kolkata-I:** Kolkata District (For Companies Act, 2013 and LLP Act, 2008) and Sikkim (For LLP Act, 2008)
9. **Kolkata-II:** Remaining districts of West Bengal

These notifications shall come into effect from January 01, 2026.

Solution for Riddles
1. Oppression and Mismanagement
2. Material Event Disclosure
3. Corporate Insolvency Resolution Process
4. Investor Education and Protection Fund (IEPF)
5. Independent Directors requirement

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About CimplyFive

Mission

Provide a cost-effective, secure web-based, menu driven, subscription services that provides curated resolutions, timely alerts and informative dashboards to free the management bandwidth for pursuing business goals

Vision

Leverage research and technology to eliminate procedural non-compliance risk for entities regulated by the Indian Companies Act, 2013



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