CimplyFive's Monthly Newsletter

iComply

Editorial

As we approach the 13th Million page view for our free to use corporate law website, www.ca2013.com, we launched a quick survey to find out what the professionals who visit our site value. Within 10 days, we had 600+ responses, rating the site 4.3 on a 5 point scale, with more than 60% users rating the site 5 out of 5. Top 3 value-adds in ascending order they mentioned are: Timely updates, Ease of Use, and Integration within the Companies Act, 2013 and outside the Act with SEBI regulations.

In our interview series, **BLISSCAST**, where we interview company secretaries and corporate governance champions in leading Indian companies, we have featured **CS Tridib Barat**, **Head Regulatory Affairs & Company Secretary, Hindustan Times** who shares his rich professional insights in dealing with this unprecedented pandemic situation.

Quarter 1 was the board evaluation season for Indian corporates. Our discussions with directors who participated in these evaluations threw up interesting ideas for instituting continuous improvement process in Board Meetings. In our series **5Qs for Corporate Professionals** we have posed five questions that should be asked at the end of each board meeting to the participating Directors to institute a continuous improvement process. Along with this, our other regular features like –**Gist of Changes in the Companies Act, 2013** and **Statutory Compliance Calendar** are also included in this Issue.

Please share your feedback on this newsletter with us at contact@cimplyfive.com, we eagerly look forward to it.

Happy reading,
Shankar Jaganathan
Editor of iComply
July 5, 2021

BLISSCAST 2021-02

Interview with CS Tridib Barat, Head - Regulatory Affairs & CS, Hindustan Media Ventures Limited, New Delhi



CimplyFive: How would you describe the last one year of the pandemic on professional front? What are the main challenges you faced, and your lessons learnt from them?

Tridib Barat: The pandemic has posed a serious threat to life & livelihood of people and the economy.
Read more…

What's more in this Issue

- 5 Questions for Every Corporate Professional
- BLISS Tips for the Month
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- Gist of Regulatory Changes in June 2021

BLISSCAST 2021-02

Interview with CS Tridib Barat, Head - Regulatory Affairs & CS, Hindustan Media Ventures Limited, New Delhi

CimplyFive: How would you describe the last one year of the pandemic on professional front? What are the main challenges you faced, and your lessons learnt from them?

Tridib Barat: The pandemic has posed a serious threat to life & livelihood of people and the economy. During this challenging period, as the Company Secretary, I am continuously engaged with my key stakeholders i.e. Directors, shareholders & investors to give them the due assurance & comfort on process stability in the corporate secretarial function.

During this period, our function witnessed transformation in the form of 'work from home', paperless board & virtual shareholders' meetings, to mention a few. With active participation of all stakeholders, this transition was handled smoothly, albeit after overcoming few initial hiccups.

Insofar as challenges are concerned, I would highlight the following –

1. Balancing emotional health of team members, and at times, managing the function with reduced team strength due to impact of COVID
2. Managing human interactions to ensure team members stay connected, and maintain the communication channels with stakeholders for smooth and efficient working
3. Adaptability to virtual meetings
4. Constraints of handling/maintenance of physical records due to lock-down restrictions, and following the processes which the team was historically attuned to handle in physical form.

Lessons

- ✓ Converted 'work from home' into an opportunity for greater productivity of the team.
- ✓ Increased use of technology for service delivery.
- ✓ Conducted board and shareholders' meetings via VC - successfully transitioned to the paperless mode.
- ✓ Achieved cost savings by reducing expenses on maintaining office and other related expenses.

CimplyFive: Given your rich experience as an accomplished company secretary, how did your experience prepare you to handle this unusual situation?

Tridib Barat: My long experience in the profession came handy to quickly adapt to the needs of the pandemic times, which included greater reliance on technology, and exploring new opportunities for use of technology in various processes of the Secretarial function. More important, my deep understanding of the function and role of Company Secretary helped me to move to a digital mode while maintaining a robust control mechanism for process stability which meets the expectations of the board and the management.

CimplyFive: Last year saw large number of relaxations provided by the regulators due to the pandemic situation. Did you avail of all the relaxations provided or did you have any criteria for deciding which relaxations you would avail?

Tridib Barat: MCA and SEBI extended relaxations from time to time to alleviate the difficulties faced by corporates on account of the pandemic. As always, I endeavored to comply with the requirements of the law and maintain the timelines thereunder. Nevertheless, I availed the benefit of relaxations given by MCA and/or SEBI keeping in view the business exigencies and health & safety of employees, stakeholders etc. I will fail in my duty if I do not mention MCA's role as a true enabler and facilitator by acting on *'Ease of doing business'* motto of the government. Just to give an example, the relaxation given initially to conduct board and shareholders' meetings electronically, has now been formalized via an amendment in the rules deleting the list of items which required physical quorum at board meetings.

While on the subject, I may also highlight the challenges faced by corporates arising out of situations where regulators have not been in sync while granting relaxations. Recently, MCA extended the gap between two board meetings from 120 days to 180 days, whereas SEBI granted relaxation to announce the Q4 results till 30th June, 2021 without extending the time gap between two board and audit committee meetings. As a result of this, companies which had scheduled their board meetings for declaration of annual financial results in the second half of June, 2021, had to convene one more audit committee and board meeting only to comply with the 120 days gap requirement as per SEBI regulations.

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CimplyFive: What are the top 3 changes brought about by this pandemic to the Company Secretary profession?

Tridib Barat: The pandemic has brought about unprecedented changes in our professional and personal life. To be specific on the changes thrust upon our profession, I instantly relate to the following top 3 changes –

1. Complete re-alignment of work processes to enable 'work from home' or remote working.
2. Increased dependence on technology in day-to-day working.
3. Digitisation of the board and shareholders' meeting related processes.

CimplyFive: What would be your one advice to young budding CS professionals as they enter the corporate world?

Tridib Barat: I have no hesitation to advise every young CS professional that their one-point agenda should be to grab every single opportunity to use technology in their profession. With heightened focus on digitisation and use of technology, I am expecting a significant change in the work profile of company secretaries in the days ahead. I can clearly foresee that many traditional and procedural processes of our profession will be automated, thereby freeing up their bandwidth. This will allow Company Secretaries to get more involved on the governance and compliance issues. This transition would throw open plenty of opportunities for young Company Secretaries to grow, flourish and be partners in the growth story of companies they are associated with.

CimplyFive: Can you share your experience with CimplyFive?

Tridib Barat: CimplyFive is of immense support to simplify the board & corporate secretarial processes. BLISS, their software application helps transitioning to an era of automated secretarial compliances with reduced dependence on manual efforts. All these advantages culminate into enhanced accuracy in the service delivery processes of the CS profession.

Disclaimer: Views expressed herein are those of the Author, and do not represent the views of his employer.

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OPINION:

What is Hot in Company Law?

Our free to use website www.ca2013.com has the unique distinction of providing an integrated view of the Companies Act, LODR and IB code. Our site crossed 12 **million page-views** on May 23, 2021 and it attracts over 4000 users accessing around 10,000 pages a day. Listing of the most viewed sections in the Companies Act, LODR and IB code in the month of June 2021 here is based on visitors to our site.

For the Month of June 2021

Top 5 Chartbusters in the Companies Act, 2013

Rank in May	Change in Rank	Rank in June	Section reference	Section title
1	↔	**1**	135	Corporate Social Responsibility
N	↑	**2**	129	Financial statement
3	↔	**3**	62	Further issue of share capital
N	↑	**4**	73	Prohibition on acceptance of deposits from public.
5	↔	**5**	188	Related party transactions

Two new sections have entered the top 5 ranks, replacing Sections 134 and 179.

LODR Top 5 Chartbuster Regulations

Rank in May	Change in Rank	Rank in June	Regulation reference	Regulation Title
1	↔	**1**	30	Disclosure of events or information
2	↔	**2**	17	Board of Directors
3	↔	**3**	34	Annual Report
5	↑	**4**	33	Financial results
N	↑	**5**	24	Related party transactions

One new regulation has entered the top 5 rank replacing Regulation 21**.**

IB Code Top 5 Chartbusters

Rank in May	Change in Rank	Rank In June	Section reference	Section Title
N	↑	**1**	78	Application
1	↑	**2**	69	Punishment for transactions defrauding creditors
N	↑	**3**	81	Application for fresh start order
2	↓	**4**	68	Punishment for concealment of property
3	↓	**5**	5	Definitions

Two new sections have entered the top 5 ranks. They have replaced sections 3 and 59.

5 Questions for Every Corporate Professional

CimplyFive's Five Qs to determine if you have Continuous Improvements in your Board Meeting?

Companies with good corporate governance go beyond the letter of law. On the Board Evaluation front, Indian law only stipulates annual evaluation of its board, all its sub-committees, chairperson, and individual directors. Voluntary initiatives by companies can go beyond this legal requirement and introduce a continuous improvement system by seeking feedback from the board members after every meeting on both the content of and the processes adopted in that meeting. These feedbacks based on fresh experience, could also be actioned for the next board meeting, thereby promoting continuous improvements.

Our discussions with a few directors who had recently participated in the Board Evaluation programs of their respective companies have given us these five questions that can form part of the feedback sought from directors after each board meeting to set the continuous improvement process in motion.

1. **Was there appropriate balance in the time allocated for review of the past & projected performance, and between statutory & business issues in the board meeting?**
   Board meetings are infrequent events that can have a major impact on the company's performance. Given its importance, there is no one size fits all in allocating the time between past & present performance, and between statutory & business issues. It varies depending on the size and growth trajectory of the company, and its external & internal environment. Given its dynamic nature, it is a good idea to seek frequent feedback and calibrate the time allocation between the four competing issues to enhance Board effectiveness and contribute to the company's growth.

2. **Was the information provided in Action Taken Reports reflective of effective implementation?**
   The Board as the apex decision making body by its very nature needs to take many decisions and ensure its implementation. ATR or Action Taken Reports presented in the meetings measure the effectiveness of the board by reflecting the feasibility of decisions taken, which is a factor of its desirability, resource allocation and the management team's capability to implement it. Given its importance, to ensure that ATRs do not become ritualistic documents with vague statements and/or shifting deadlines, seeking feedback on its quality can help assess the shortcomings in any of these aspects as assessed by implementation of the Board's decisions.

3. **Did the meeting provide a clear direction to the management team and add positive energy to realise the set corporate goals?**
   The Board In its leadership role, has a key function of empowering the management team to dream big, aim high, and face challenging odds in realising the corporate goals set. In this key element, the Board has a powerful role in infusing faith in management team's own ability, enabling a culture of celebrating success and providing its much needed support when faced with extreme challenges, like the current pandemic. A key measure of board's performance is in the positivity that is generated in the board meeting which enables the management team to go ahead and realise its goals.

4. **Did all the members have an opportunity to participate in the decision-making process of the board meeting?**
   Collective wisdom is a key ingredient of the Board's decision-making system. The statute by ensuring diversity of skill sets and background of its members, requires this diversity to be leveraged in decision making. Hence, a key element is to ascertain if this intent is being realized in practice by enabling all members is to participate in the decision making and tone down the dominant role played by any one or more members of the board by providing timely feedback.

5. **Were the members asked for their suggestions on including any new agenda items or to change/modify any process to be followed in the board meeting?**
   An open-ended question that seeks out the members view on any new item to be discussed in the next board meeting or any new practice that they would like to see implemented can go a long way in ensuring that all members have an opportunity to contribute. By providing anonymity even the silent members of the board will have the option to share their free and frank views.

   In this era of technology enabled tools, capturing the views of the members by administering a short survey

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of five questions to the board members at the end of the board meeting can set a continuous improvement process in motion. It can add value to the board meetings like a pinch of salt added to the bland dish improving its taste.

BLISS Tips for the Month

#174: Use BLISS to Get auto filled e-forms CHG 1 and CHG 4 & simultaneously Update your Register with Single data entry

#175: Annotation Viewer for faster edits of Agenda, Circular Resolutions & Minutes created using BLISS

#176: Track CIN changes and its associated compliance implications with BLISS

#177: BLISS provides Secure Access with Two Factor Authentication

#178: Board Docket with One point Store for all meeting related documents (Updated Feature)

What's New in BLISS?

BLISS, BLISSPLUS and BLISSLISTED:

1. **Option to receive OTP on SMS:** Based on user requirement, we have now enabled the option to receive the OTP on SMS of the registered mobile number of the user. Mobile numbers of the users can be updated by using any one of the following ways:

   i. The users can enter their mobile no. under the 'My Profile' page.
   ii. Users with Admin role can add the mobile number of the users in the User Rights screen by clicking edit icon
   iii. Users with Admin role can add the mobile number at the time of adding new users

2. **Enhanced Email functionality:** Recipients of mails from BLISS will get a link for every attachment separately if the total size exceeds 9 mb. Users can directly download and view the attachments by clicking on the link of required file/s. This facilitates the Secretarial Team to easily share large Meeting docs and enables quick download of it by Directors and invitees to the meeting. *This functionality makes BLISS more user friendly.*

New Features in BLISSLISTED and BLISSPLUS:

1. **Meeting filters in Records Page:** To sync the director's BLISSDOCS App view with that of their web/browser view, we have introduced filters for Upcoming Meetings and Previous Meetings in the Records page. *Using this filter, Directors accessing the software can quickly view the Docket for upcoming and the immediate past meetings.*

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Board Leaders Integrated Software Solutions



BLISSPLUS

BLISS is a Cloud hosted software that automates the routines, provides an e-repository, timely alerts, and a real-time dashboard, all aimed at ensuring compliance and good corporate governance. By doing so, it provides complete peace of mind to the Board of Directors and assurance to professionals by providing them with real-time compliance status with respect to the CompaniesAct,2013

BLISSPLUS is an advanced variant of BLISS with multiple premium features like Directors view, facility to store past Secretarial records, automated compliance tracker for size-based compliance under the Companies Act,2013

BLISS LISTED

BLISSLISTED An advanced variant of BLISSPLUS for Listed Companies with Companies Act,2013 and SEBI's LODR 2015 compliances integrated to provide a single point compliance automation, risk manager & e-repository for secretarial records including past secretarial records.

BLISSGLOBAL

BLISSGLOBAL is a cloud hosted key document management solution with Action Tracker that provides master data capture of the entity, e- repository for document management, Automated Tracker for managing event based and calendar-based activities.

BLISSDOCS

BLISSDOCS is an Android/IOS based Board app for Directors which provides secure access to Board documents on Tablets/mobile phones, enhancing Directors productivity and making the Board meetings efficient & effective

CIMPLYBEST

CimplyBest is a tailormade software for Indian Corporates in conducting Corporate Board Evaluation which will optimize Board's Time & Effort with confidentiality assured.

BLISSTAT

BLISSTATIs a cloud hosted custom built software to automate Direct Tax assessment processes and provide a comprehensive action tracker enabling workflow automation with a e-repository for storing all tax assessment records.

CAIRR LODR Integrated

CAIRR is a free to use website from CimplyFive that provides at your fingertips, an integrated view of the Companies Act, 2013, IB Code, 2015 and LODR, 2015. The site and app is updated daily at 10AMforchanges in the Act & Regulations. For more details, please visit www.ca2013.com

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Compliance Calendar

July 7th	TDS Payment for June
July 10th	GSTR 7 (Monthly return filed by the persons required to deduct TDS under the GST)
July 11th	GSTR 1 (Monthly or quarterly return filed by every registered GST taxpayer)
July 15th	Pay PF contribution for June
	ESIC payment for June
July 18th	CMP 08 (special statement-cum-challan filed by a taxpayer who has opted for the composition scheme)
July 20th	Professional Tax payment
July 20th, 22nd, 24th	GSTR 3 B (based on turnover and principal place of business)
July 25th	PF Return for June
July 31st	GSTR 4 (filed by the taxpayers opting for Composition Scheme on an annual basis)

Gist of regulatory changes in Companies Act, 2013, SEBI (LODR), 2015, SEBI (PIT), 2015 and Insolvency & Bankruptcy Code, 2016 in the month of June, 2021

- **01.06.2021**

IBBI notifies Insolvency Professionals (IPs) to act as Interim Resolution Professionals (IRP), Liquidators, Resolution Professionals (RP) and Bankruptcy Trustees (BT) (Recommendation) Guidelines, 2021 with effect from 01/07/2021

IB Code, 2016 and its Rules requires the Board to recommend the name of an IP for appointment as IRPs, Liquidators, RP and BT under various sections for Individual and Corporate Insolvency Resolution Processes (CIRP). To avoid administrative delays in making recommendation of IPs, the Board has issued these guidelines, based on which the Board shall form a common zone-wise panel of IPs for appointment as IRP, Liquidator, RP and BT.

This Panel will have a validity of six months and a new Panel will replace the earlier Panel every six months. NCLT and DRT may also pick names from these panels for a CIRP, Liquidation Process, Insolvency Resolution or Bankruptcy Process relating to a corporate debtors and personal guarantors to corporate debtors, as the case may be.

Eligibility and process of selection of IPs are detailed out in the guidelines, which is integrated in our free-to-use website ca2013.com for your ready reference.

- **07.06.2021**

MCA facilitates obtaining Shops and Establishment Registration at the time of application of incorporation of a company under the Companies Act, 2013 using Form AGILE-PRO-S

Through this notification, MCA has facilitated the entities applying for incorporation of a company to avail the option to get itself registered under Shops and Establishment Act using Form AGILE-PRO-S, which requires the applicant to provide relevant information for the registration of the company, as prescribed in the annexure to this notification, under the said Act.

It is to be noted that this facility is in addition to the existing provision, which enables the applicant to obtain registrations under GST, EPFO, ESIC, Professional Tax and also open a bank account for the entity applying for incorporation of a Company.

- **09.06.2021**

MCA notifies manner of transfer of shares held by the Significant Beneficial Owners under Section 90(9) the Companies Act, 2013 to IEPF

Through this notification, MCA has amended IEPFA (Accounting, Audit, Transfer and Refund) Rules, 2016, to prescribe detailed procedure with respect to manner of transfer of Shares held by the Significant Beneficial Owners as required under proviso of sub-section (9) of Section 90 of the Act and the resultant benefits arising out of such shares, without any restrictions. The Company shall file forms IEPF-4 and IEPF-7 with the Authority to notify the transfer of shares (including bonus, split, consolidation etc.) and the amount credited towards Dividend, Surrender etc. as provided under Rule 6A of the said Rules.

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- **15.06.2021**

MCA removes restrictions on matters to be dealt in Board & Committee Meetings through Video Conferencing (VC) or Other Audio Visual Means (OAVM)

Covid-19, the pandemic has transformed the way business is being conducted, which is now predominantly through online meetings. Considering this, MCA has omitted Rule 4 of Companies (Meetings of Board and its Powers) Rules, 2014, which barred matters such as approval of financial statements, Board's report, prospectus etc. from being dealt with in a meeting held through Video Conference (VC) or Other Audio-Visual Means (OAVM).

It is to be noted that, in the light of pandemic, MCA, vide its notification dated 30/12/2020, has allowed Companies to transact these items under the said Rule via VC/OAVM till 30/06/2021.

- **16.06.2021**

Applicability of System Driven Disclosures to listed Debt Securities issued by Equity listed companies under SEBI (PIT) Regulations, 2015

SEBI has notified the applicability of System Driven Disclosures (SDD) under SEBI (Prohibition of Insider Trading) Regulations, 2015 to listed Debt Securities issued by Equity Listed Companies. SEBI had already notified the applicability of SDD to Equity and Equity Derivatives vide its earlier circular dated 09/09/2020. The procedure for implementation of SDD for listed Debt Securities is same as prescribed in SEBI Circular dated 09/09/2020. Facility to disseminate the disclosures in this regard shall be made available in the websites of Depositories and Stock Exchanges with effect from 01/07/2021.

- **18.06.2021**

MCA amends provision related to chargeability of fee w.r.t databank registration by Independent Directors (IDs) under the Companies Act, 2013 and its Rules

Through this notification, MCA authorizes Indian Institute of Corporate Affairs, which is the Institute that creates and maintains the data bank of the IDs as required under the Act, to fix a fee for renewal of the registration by the IDs with prior approval of Central Government.

Further, the Institute shall also levy an additional fee of Rs.1000 if there is a delay in filing of application towards inclusion or renewal by the IDs, within the timeline stipulated by the Act and its Rules.

MCA amends Companies (Indian Accounting Standards) Rules, 2015

Key Highlights of the amendment are as follows:

1. Following the amendments made by the International Accounting Standards Board ('IASB'), the Institute of Chartered Accountants of India introduced the Conceptual Framework for Financial Reporting under Indian Accounting Standards (Ind AS) last year, which is more comprehensive than the existing Framework for the Preparation and Presentation of Financial Statements under Indian Accounting Standards. MCA, has therefore amended the said Rules to refer to this new framework, wherever applicable.
2. Interest Rate Benchmark Reforms (Phase II): IndAs 107 on Disclosures with respect to Financial Instruments requires Additional disclosures related to interest rate benchmark reform to enable the readers of Financial Statements to understand the nature and extent of risk exposure arising from financial instruments subject to the interest rate benchmark reform and the Company's risk management strategy in this regard etc. Similarly, IndAs 104 (Insurance Contracts),109 (Financial Instruments) and 116(Leases) are also amended to give effect to the Interest Rate Benchmark Reforms (Phase II) issued by IASB.

- **23.06.2021**

MCA enhances the threshold limits of Small and Medium Sized Companies (SMCs) for the purposes of applicability of Accounting Standards with effect from accounting periods starting on or after 01/04/2021

As a measure to improve the ease of doing business, MCA has introduced Companies (Accounting Standards) Rules, 2021, which covers increased number of SMCs as compared to the prevailing Rule (Companies (Accounting Standards) Rules, 2006), enhancing the threshold limits of Turnover and Borrowings to 250 from 50 Crores and to 50 Crores from 10 Crores respectively.

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- **28.06.2021**

IBBI notifies Technical Standards to be adhered to by the Information Utilities under IBBI (Information Utilities) Regulations, 2017

IBBI has notified the Technical Standards, as prescribed under Regulation 13 of the said Rules, to ensure and enforce the reliability, confidentiality and security of financial information to be stored by the information utilities. An Information Utility shall ensure compliance with these Technical Standards at all times.

- **29.06.2021**

Stock Exchanges issue clarification on disclosures to Stock Exchanges by the Listed Entities with respect to Analyst/Institutional Investors Meetings under LODR and PIT Regulations

Further to the recent amendments to LODR, Stock Exchanges have clarified that the listed entities shall disclose:-

- Details of group meetings (including schedule and post meeting disclosures). However, it has clarified that disclosure with respect to one-on-one meetings shall not be mandatory

- All Audio or video recordings and transcripts of post earnings/quarterly calls, by whatever name called, conducted physically or through digital means, either conducted by listed entity or any other entity.

Also, to bring the Insider Trading provisions in line with the recent amendments to LODR, if Unpublished Price Sensitive Information (UPSI) is shared in Analysts / Research Personnel /Investor meet, all listed companies shall disclose audio recordings or transcripts, irrespective of whether the meeting is organized by the listed company or by any other entity.

MCA extends the timeline for filing certain forms under the Companies Act, 2013 and LLP Act, 2008.

MCA has extended the timeline granted vide its earlier circular dated 03/05/2021. Therefore,

- **For forms other than CHG-1, CHG-4 and CHG-9:** no additional fees shall be levied on Companies/LLPs upto 31/08/2021 (as against 31/07/2021) for the delayed filing of forms under the Companies Act, 2013 and LLP Act, 2008, which were/ are due for filing during the period 01/04/2021-31/07/2021 (as against 31/05/2021).

- **For forms CHG-1, CHG-4 and CHG-9:** the relaxation of additional fees w.r.t these forms stands revised as per the below table*.

S. No.	Criteria	Relaxation granted by MCA	Applicable Fees
1	Date of creation /modification of charge falling before 01/04/2021 but timeline for filing such form has not expired under Section 77 of the Act.	For the purpose of counting the number of days under Sections 77 and 78 of the Act, the period 01/04/2021 - **31/07/2021** shall not be considered. In case, the form is not filed within such period, then **01/08/2021** shall be considered as the first day after 31/03/2021 for the 'number of days' calculation under the above mentioned Sections.	If the form is filed on or before **31/07/2021**, then fees payable as on 31/03/2021 shall be charged. If the form is filed after **31/07/2021**, then the fees shall be levied by adding the following: a. No of days beginning from 01/08/2021 to the date of filing of such form b. Time period elapsed from the date of creation of charge till 31/03/2021
2.	Date of creation/ modification of charge falls on any date during the period 01/04/2021-**31/07/2021**(both dates inclusive)	For the purpose of counting the number of days under Sections 77 and 78 of the Act, the period from the date of creation /modification of charge to **31/07/2021** shall not be considered. In case, the form is not filed within such period, then **01/08/2021** shall be considered as the first day after the date of creation/modification of charge for the 'number of days' calculation under the above mentioned Sections.	If the form is filed before **31/07/2021**, then normal fees shall be payable If the form is filed after **31/07/2021**, then the first day after the date of creation of modification of charge shall be considered as **01/08/2021** and the number of days till the date of filing of the Form shall be counted for the purpose of the fees.

***Note: figures 31/05/2021 and 01/06/2021 in MCA circular dated 03/05/2021 are replaced with 31/07/2021 and 01/08/2021 respectively.**

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About CimplyFive

Vision

Leverage research and technology to eliminate procedural non-compliance risk for entities regulated by the Indian Companies Act, 2013

Mission

Provide a cost-effective, secure web-based, menu driven, subscription services that provides curated resolutions, timely alerts and informative dashboards to free the management bandwidth for pursuing business goals



Say hello to

BLISS

Board Leaders Integrated Software Solution

Automation of Corporate Secretarial Work

E - Repository for All Secretarial Records

Risk Management Dashboard & Email Alerts

Request a free demo now!

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