

Press Release

CimplyFive gets SOC 2 Type 1 Audit Report for BLISS application

Successful completion of this voluntary engagement illustrates CimplyFive's ongoing commitment to create and maintain a secure and robust Cloud based application

January 16, 2018; Bangalore: CimplyFive Corporate Secretarial Services Pvt Ltd (CimplyFive), a pioneer in offering research and technology based solutions for compliance with the Companies Act 2013, today announced that it had obtained SOC 2 Type 1 Audit Report based on the assessment of an independent auditor.

Shankar Jaganathan, Founder & Chief Executive of CimplyFive said "The objective of voluntarily going in for SOC2 Audit Certification is to ensure that we adhere to the best security and availability standards and at the same time provide an independent demonstrable proof to our clients who use BLISS application for their corporate secretarial work automation."

Developed by the AICPA, the Service Organization Control 2 (SOC 2) Standard reports on organizational controls related to security, availability, processing integrity, confidentiality or privacy. The Audit Report issued by a third-party auditor to conduct the required audit to achieve SOC2 attestation provides clients and partners an independent verification of CimplyFive's organizational controls.

Based on the conducted examination, the Auditor has issued an SOC 2 Type 1 Report on the suitability of the design of controls to meet the criteria for the security and availability principles set forth in TSP section 100, Trust Services Principles for CimplyFive's Cloud based software services system "BLISS" as of December 31st, 2017.

About CimplyFive

CimplyFive Corporate Secretarial Services Private Limited is a pioneer in offering research and technology based solutions for compliance with the Companies Act, 2013. Board Leaders Integrated Software Solution (BLISS) the company's first product eliminates procedural non-compliance risk for entities incorporated under the Indian Companies Act, 2013. More details about the company and its product BLISS can be obtained from www.cimplyfive.com.

CimplyFive also provides a free to use website <u>www.ca2013.com</u> that provides company law at your fingertips. This site uses hypertext to integrate rules, notifications, orders and circulars with the Act and provides real time, online access to the Companies Act as it stands on that day.

<u>Contact</u>

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