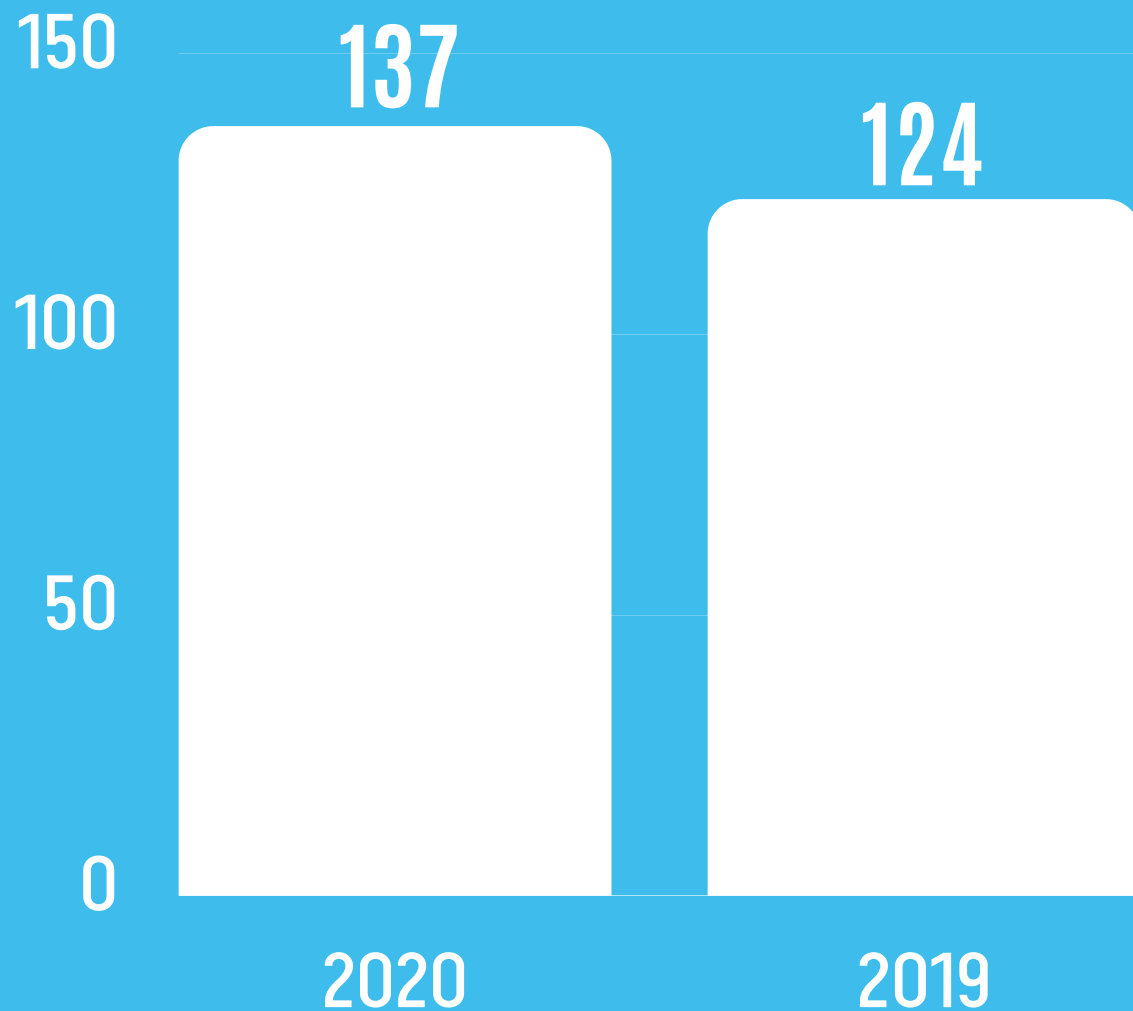


EFFECTIVENESS OF VIRTUAL AGM IN 2020



February 2021

Number of Days From Yearend to AGM



13 DAYS

delayed in 2020
vs. 2019

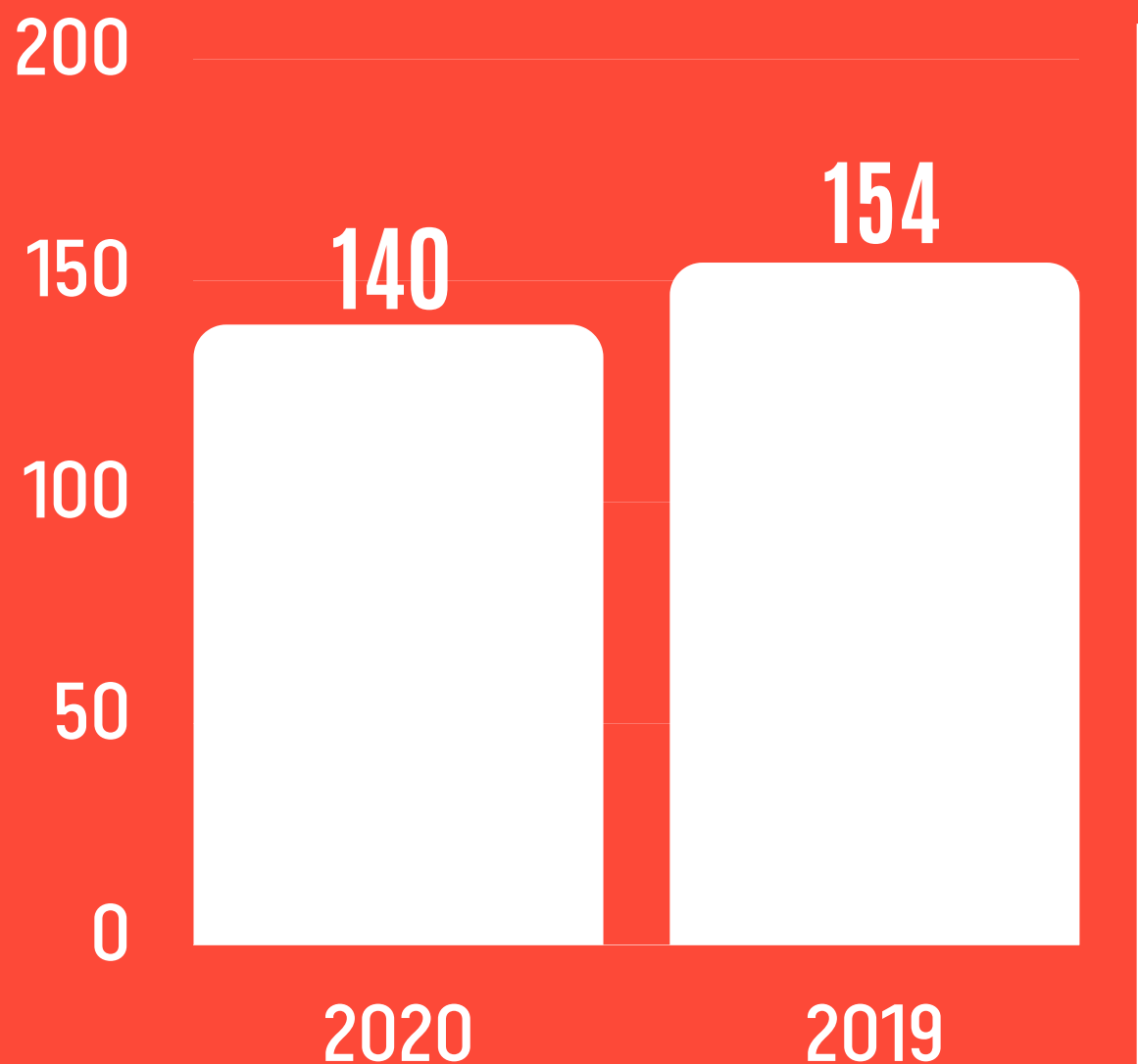
BASED ON NIFTY 50 ANALYSIS



CimplifyFive[®]
YOUR COMPLIANCE SIMPLIFIED

Effectiveness of Virtual
AGM, 2020 | February 2021

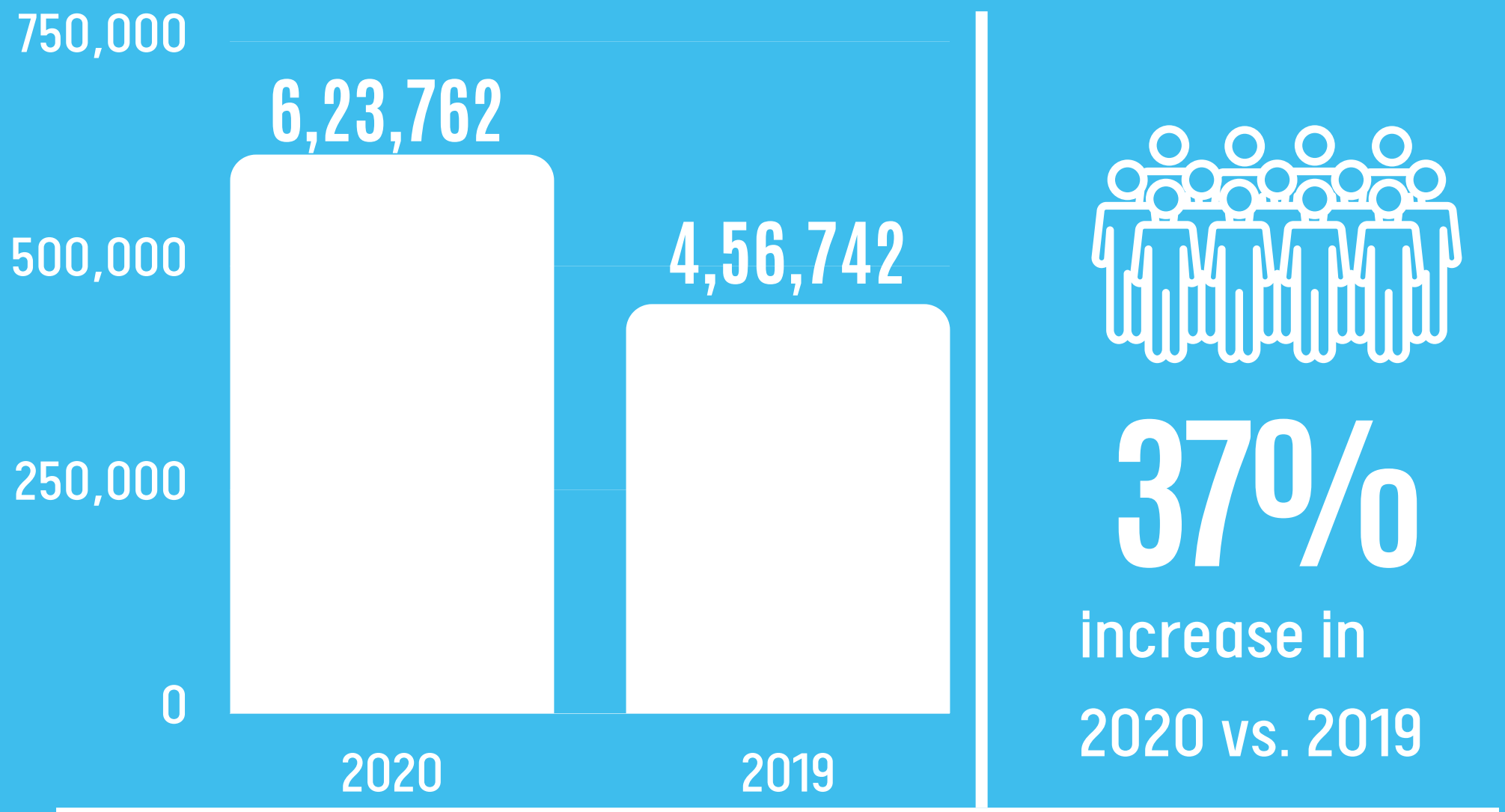
Duration of AGM



14 MINS
shorter in 2020
vs. 2019

BASED ON NIFTY 50 ANALYSIS

Average Number of Shareholders as on cut-off date for E-voting



BASED ON NIFTY 50 ANALYSIS



CIMPLYFIVE PRODUCT RANGE

**BLISS
LISTED**

Secretarial
Automation software
for Listed Companies

**BLISS
PLUS**

Secretarial Automation
software for Un-listed
Companies

**BLISS
DOCS**

Android/iOS based
App for paperless
Board meeting

**BLISS
GLOBAL**

Repository and
Compliance software
for foreign
subsidiaries

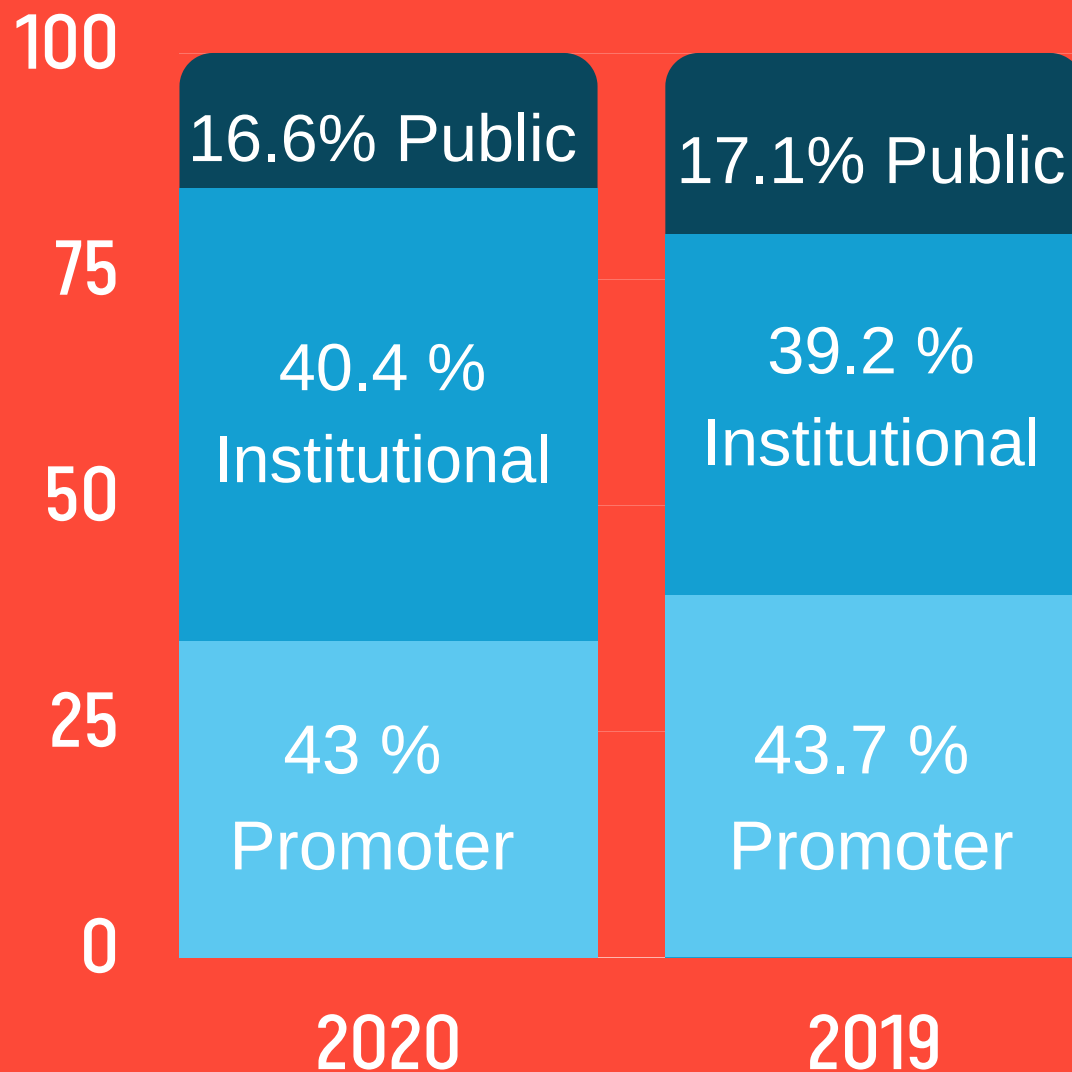
**CIMPLY
BEST**

Board Evaluation
software tailor made
for Indian Corporates

 **CAIRR** LODR
Integrated

www.ca2013.com is a
free to use website for
corporate law: Daily
updated and Fully
integrated

Shareholding Change



1.2%

rise of Institutional
shareholding in
2020 vs. 2019

BASED ON NIFTY 50 ANALYSIS



CimplyFive[®]
YOUR COMPLIANCE SIMPLIFIED

Effectiveness of Virtual
AGM, 2020 | February 2021

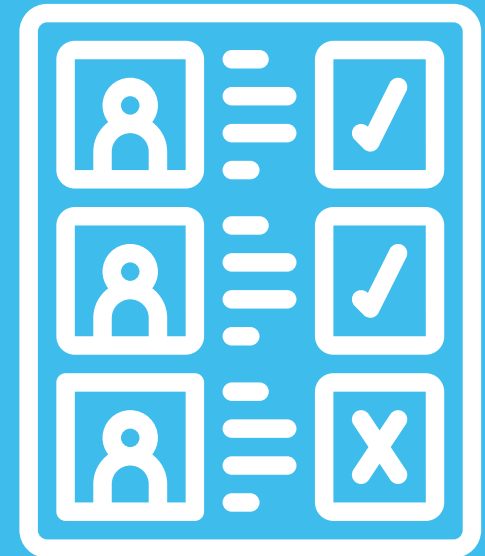
Public Shareholder Attendance

6x↑

including Reliance
Industries in 2020 vs. 2019

71%↓

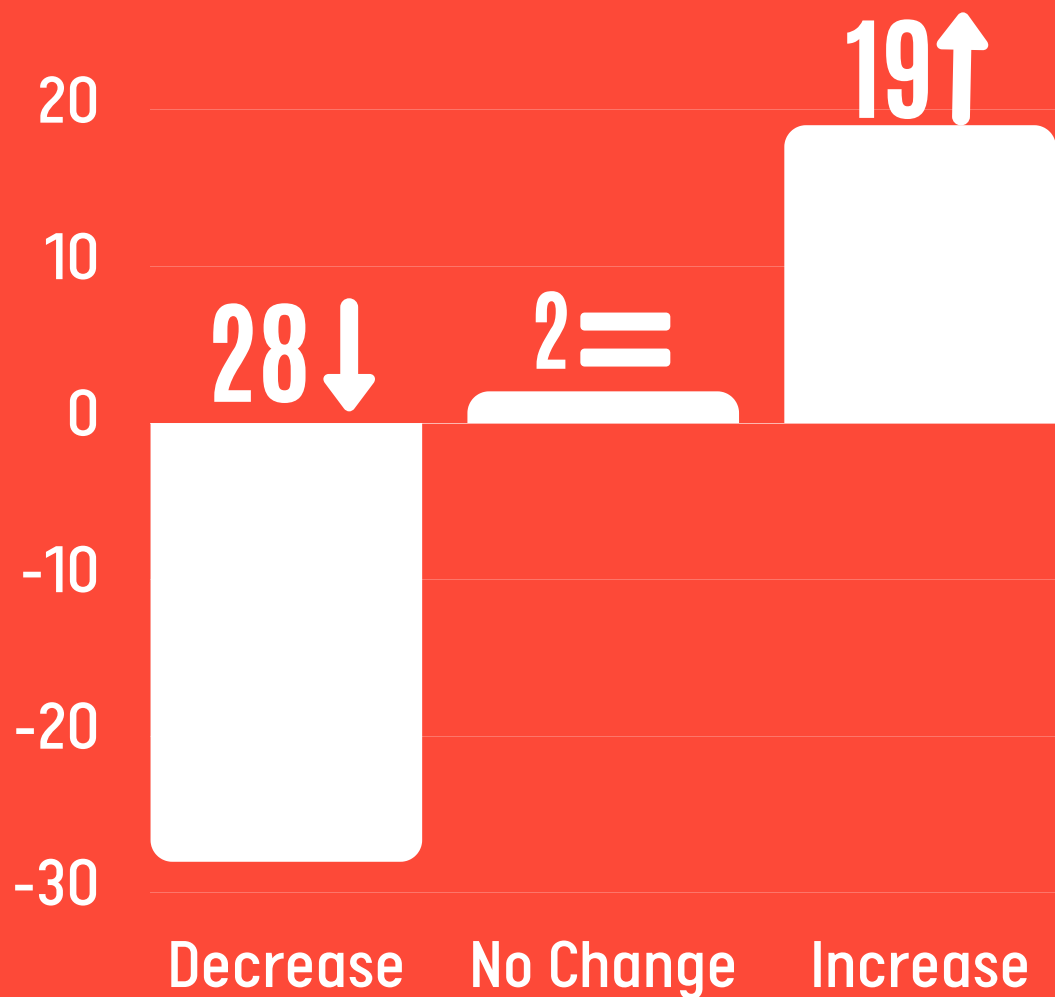
excluding Reliance
Industries in 2020 vs. 2019



Reliance had 307,582
shareholders
attending (virtually)
vs. 1190 in 2019.

BASED ON NIFTY 50 ANALYSIS

Public Shareholder Attendance- Distribution by Companies



49 COMPANIES

SBI was not required
to publish

Scrutinizeres Report in
2019 as it is goverened
by a distinct act

BASED ON NIFTY 50 ANALYSIS

Promoter Attendance



No Change

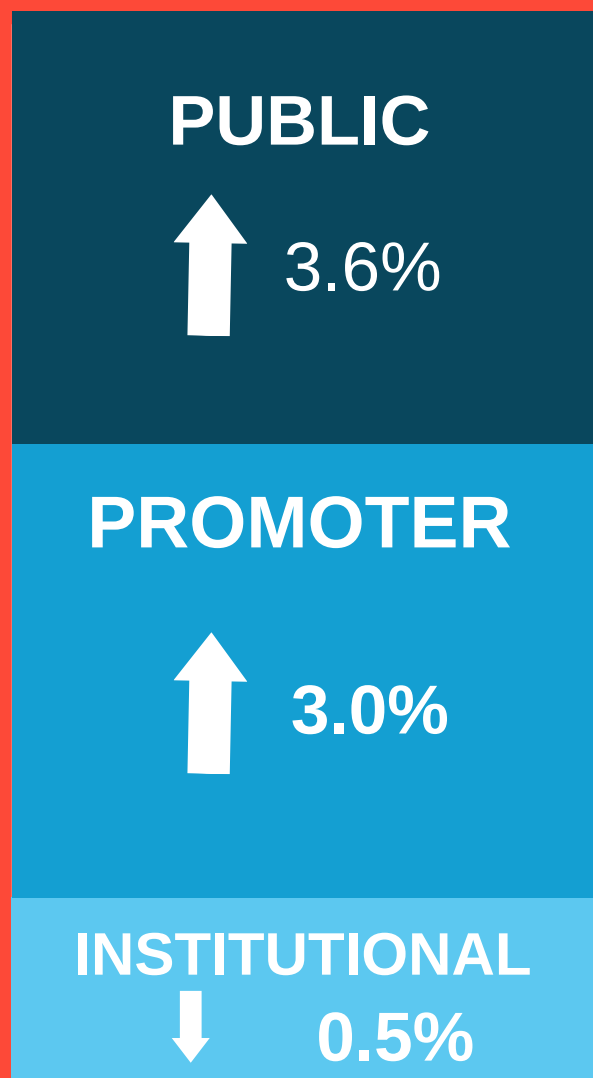


7 Promoters

Average remains
same in 2020 vs. 2019

BASED ON NIFTY 50 ANALYSIS

Voting at AGM



3.6%

Increase in public
shareholders voting
in 2020 vs. 2019

BASED ON NIFTY 50 ANALYSIS

Conclusion

- ✓ Higher voting by Public shareholders
- ✓ Greater participation by Public
- ✓ Potential for greater Public scrutiny
- 👍 Mandate virtual AGMs for greater transparency and good governance

BASED ON NIFTY 50 ANALYSIS

Disclaimer & Limitation of the Study

General Information: CimplifyFive has prepared Effectiveness of Virtual AGM 2020 Report to track trends, practices and lessons emerging from the Virtual AGMs of Nifty 50 companies, with the intent of disseminating it to all Corporates and corporate professionals interested in Good Corporate Governance.

Risk Warning: CimplifyFive shall not be responsible for any loss or damage arising for anyone using any information contained in this report.

Source of Information: CimplifyFive has used the information contained in the Scrutinisers Report & SEBI's LODR 44 (3) disclosures found in the pdf format on the company's website or the website of stock exchanges.

Limitations: Competent professionals with adequate experience have undertaken this study. Further, they have also followed a due process of checks and verifications to ensure accuracy of this report. This should have eliminated almost all errors from this report. If any errors are brought to our notice and we agree with the same, CimplifyFive will rectify the report at the earliest and have the revised report available on its website. CimplifyFive does not accept any loss or damage caused to any individual or institution by use of this report.
